GOVERNMENT OF INDIA
LABOUR
LOK SABHA

UNSTARRED QUESTION NO:2067
ANSWERED ON:02.12.2002
RESTRUCTURING THE INVESTMENT OF EPF
SURESH RAMRAO JADHAV (PATIL)

Will the Minister of LABOUR be pleased to state:

(a) whether the Government are considering restructuring the investment of Employees Provident Fund (EPF) to optimise its earnings;

(b) if so, the details of the proposal; and

(c) the steps taken by the Government to ensure that the subscribers continue to get higher returns on their savings?

Answer

MINISTER OF STATE IN THE MINISTRY OF LABOUR (SHRI ASHOK PRADHAN)

(a) to (c): Modification of investment pattern/guidelines is a continuous process. Central Board of Trustees, Employees Provident Fund as a custodian to the funds belonging to workers constantly strives to achieve best possible returns while assuring maximum safety.